Policy on Handling of Good Till Cancelled Orders of the Clients

At Dhan, there are two order types that qualify as GTC/GTT/GTD orders : Super Orders & Forever Orders. This document outlines the unified terms and conditions governing both order types.

1. Introduction

Super Orders and Forever Orders enable users to place orders that remain active for an extended duration until predefined trigger conditions are met or the validity period expires. The maximum validity for such orders is up to 365 days from the date of creation, except in the case of intraday orders which expire at the end of the trading day.

2. Order Placement & Execution

Orders placed under both Super Orders and Forever Orders are initially stored and monitored on Dhan's systems. They are transmitted to the exchange only when the specified trigger conditions are met.

Execution of all orders is subject to prevailing market conditions, exchange liquidity availability, and successful risk validation checks including margin, position limits, and other exchange or broker-level controls.

3. Exchange, Product, Segment & Transaction Types

These order types are supported for all product types, exchanges & segments, subject to availability. Buy transactions are allowed across all supported segments and instruments without restriction.

Sell transactions are permitted in Futures and Options segments. In the Equity segment, sell orders can only be placed against stocks that are available in the user's portfolio. Users must have enabled DDPI (Demat Debit and Pledge Instruction) to place sell orders in equities under GTT/GTC conditions.

Users are responsible for ensuring that sufficient holdings or positions are available before placing sell orders, failing which the order may not be executed. Dhan reserves the right to change the policy and stop these services for any product, segment or exchange.

4. Corporate Actions

In the event of corporate actions such as stock splits, bonus issues, or any other adjustment affecting the price of a security, all active orders for the affected securities will be automatically cancelled by the system. Users will be notified through appropriate communication channels at least two days prior to the ex-date of such corporate actions.

5. Disclaimer

The triggering and execution of orders are not guaranteed and are subject to various factors including market volatility, price gaps (gap-up or gap-down scenarios), liquidity conditions, circuit limits, and exchange-level restrictions. Orders may be executed at prices different from the trigger or limit price due to rapid market movements at the time of execution. All orders are

subject to Dhan's Risk Management Policy as well as the respective Exchange Risk Management frameworks. Dhan reserves the right to impose additional risk controls beyond exchange requirements to prevent excessive exposure or systemic risks. Orders that fail risk validation checks at any stage may not be executed. Dhan shall not be liable for any loss arising due to non-execution of orders. All orders are subject to system availability, exchange conditions, and successful completion of risk validation checks.

By using Super Orders or Forever Orders, users acknowledge and accept all associated market risks and agree to abide by Dhan policies and applicable exchange regulations.